



T4F ENTRETENIMENTO S.A.
Publicly-Held Company
CNPJ/MF nº 02.860.694/0001-62
NIRE 35.300.184.645

NOTICE TO SHAREHOLDERS

Dividends Payment

Sao Paulo, May 13, 2019 - **T4F ENTRETENIMENTO S.A. ("T4F" or "Time For Fun" or "Company") (B3: SHOW3)**, the largest live entertainment company in South America, informs its shareholders that the Annual Shareholders' Meeting held on April 25, 2019, approved the payment of compulsory dividends related to 2018 fiscal year in the amount of R\$1,991,244.27 (one million, nine hundred and ninety-one thousand, two hundred and forty-four Brazilian reais and twenty-seven cents) and the payment of additional dividends in the amount of R\$1,991,244.27 (one million, nine hundred and ninety-one thousand, two hundred and forty-four Brazilian reais and twenty-seven cents), corresponding to R\$0,05918742 per share issued by the Company, excluding treasury shares.

The dividends will be paid on May 24, 2019, in accordance with article 205, Paragraph 3 of Law 6,404/76. As informed in the management proposal, the cut-off date for dividend payment is April 30, 2019 (D+3), i.e. the date of the shareholding position for the calculation of dividends. As from May 2, 2019, the Company's shares shall be traded "ex-dividend".

The payment will be deposited in the checking account and bank informed by the shareholders to Banco Bradesco S.A., the depository institution for the Company's shares.

For shareholders whose records do not contain their individual or corporate taxpayers' registration number (CPF/CNPJ) or the "Bank/Branch and Checking Account", dividends will be paid only from the third business day after they update their records with Banco Bradesco S.A., by visiting any branch.

Dividends for shares held in custody at B3 will be credited to it and the custody institutions will transfer the amounts to the respective shareholders. Shareholders whose records do not contain their CPF/CNPJ number must request the update to their respective custody institution.

Fernando Luiz Alterio

Chief Executive, Financial and Investor Relations Officer