

1Q21 RESULTS

São Paulo, March 14th, 2021

T4f
TIME FOR FUN

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AGENDA

Introduction
Operating and Financing Performance
Future Perspectives

INTRODUCTION

In March, we completed 1 year prevented from promoting our content due to restrictions to reduce the impact of the COVID-19 pandemic, against which we implemented timely actions to mitigate the effects on our operation.

As a result of these scenario, we highlight below the main events of the first quarter of 2021:



1. Increase of R\$3.1 million in gross and R\$16.6 million in net cash balance



2. 34% reduction in SG&A compared to 1Q20



3. End of the operation of our concert hall in São Paulo



4. Cancellation of two shows by Taylor Swift in Brazil



5. Postponement of Lollapalooza to March 2022

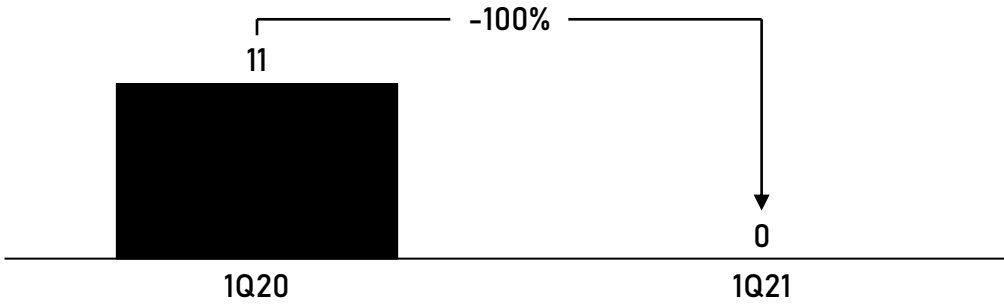


6. Reissuance of Law 14,046 of 2020

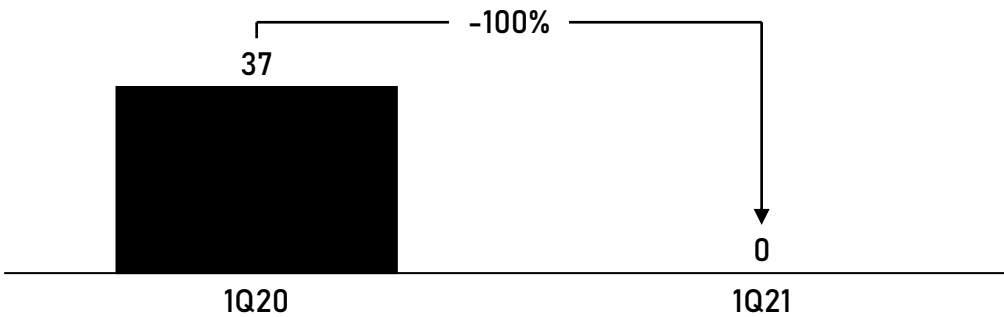
OPERATING AND FINANCIAL PERFORMANCE

OPERATING PERFORMANCE

Number of Events

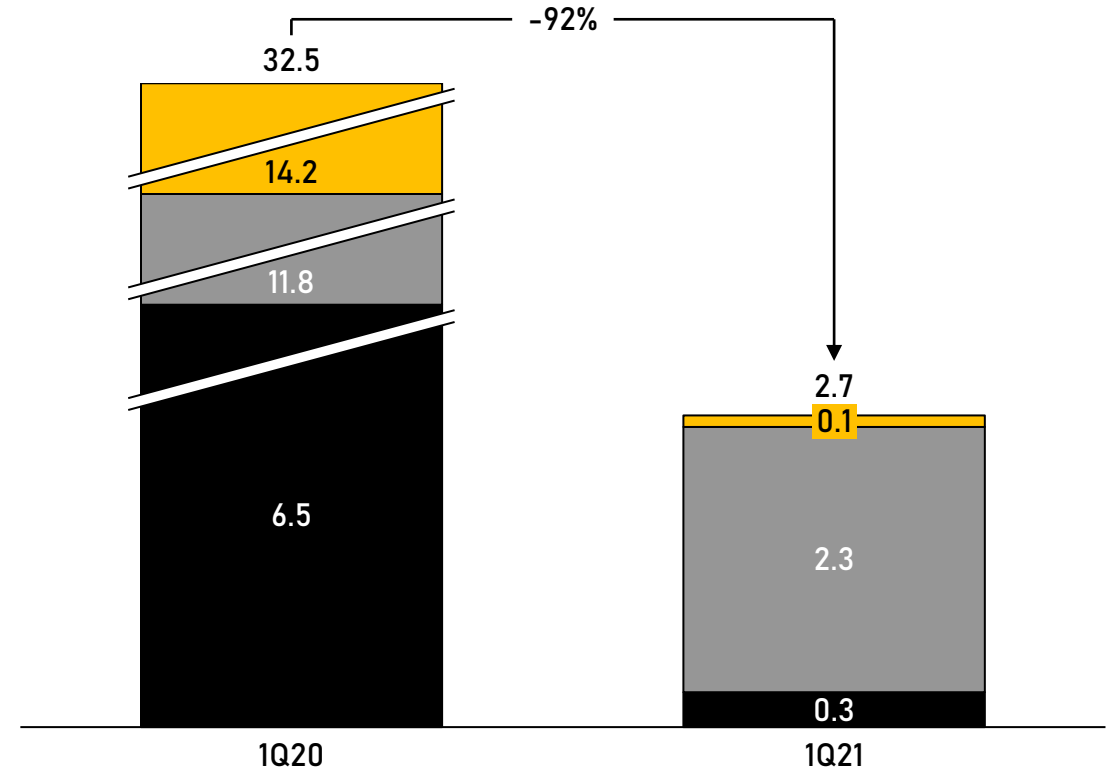


Tickets Sold (thousands)



■ Live Music ■ Family Events & Theater

NET REVENUE (R\$ million)

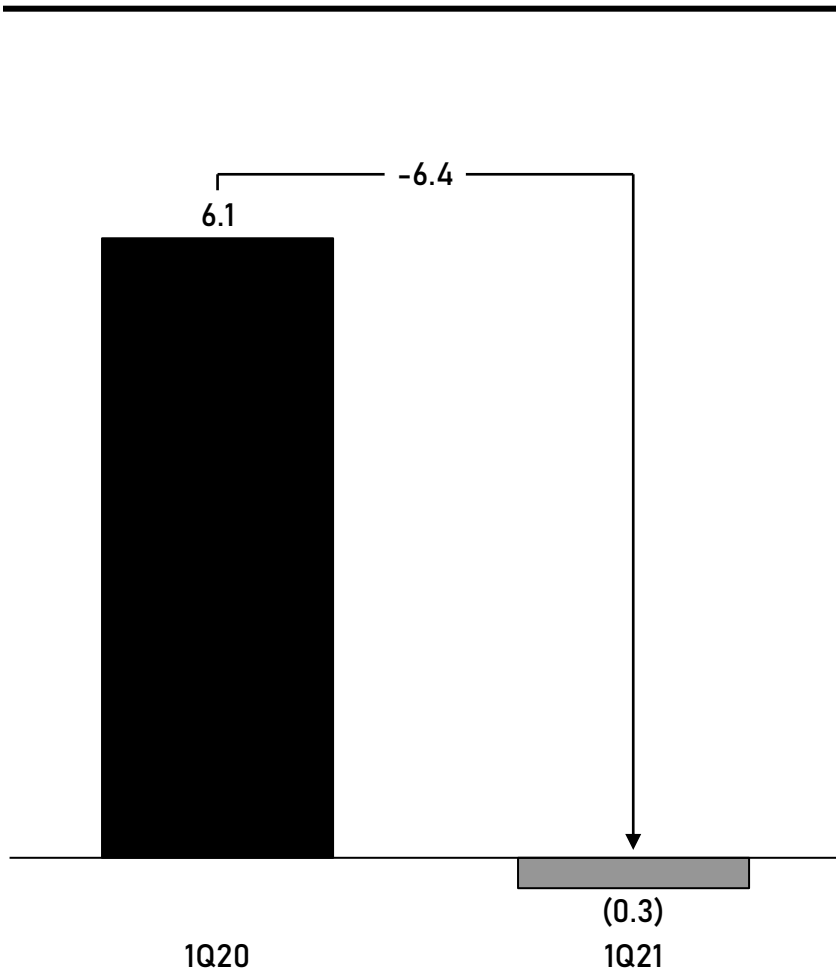


■ Events Promotion ■ Ticketing, F&B and Venues ■ Sponsorship

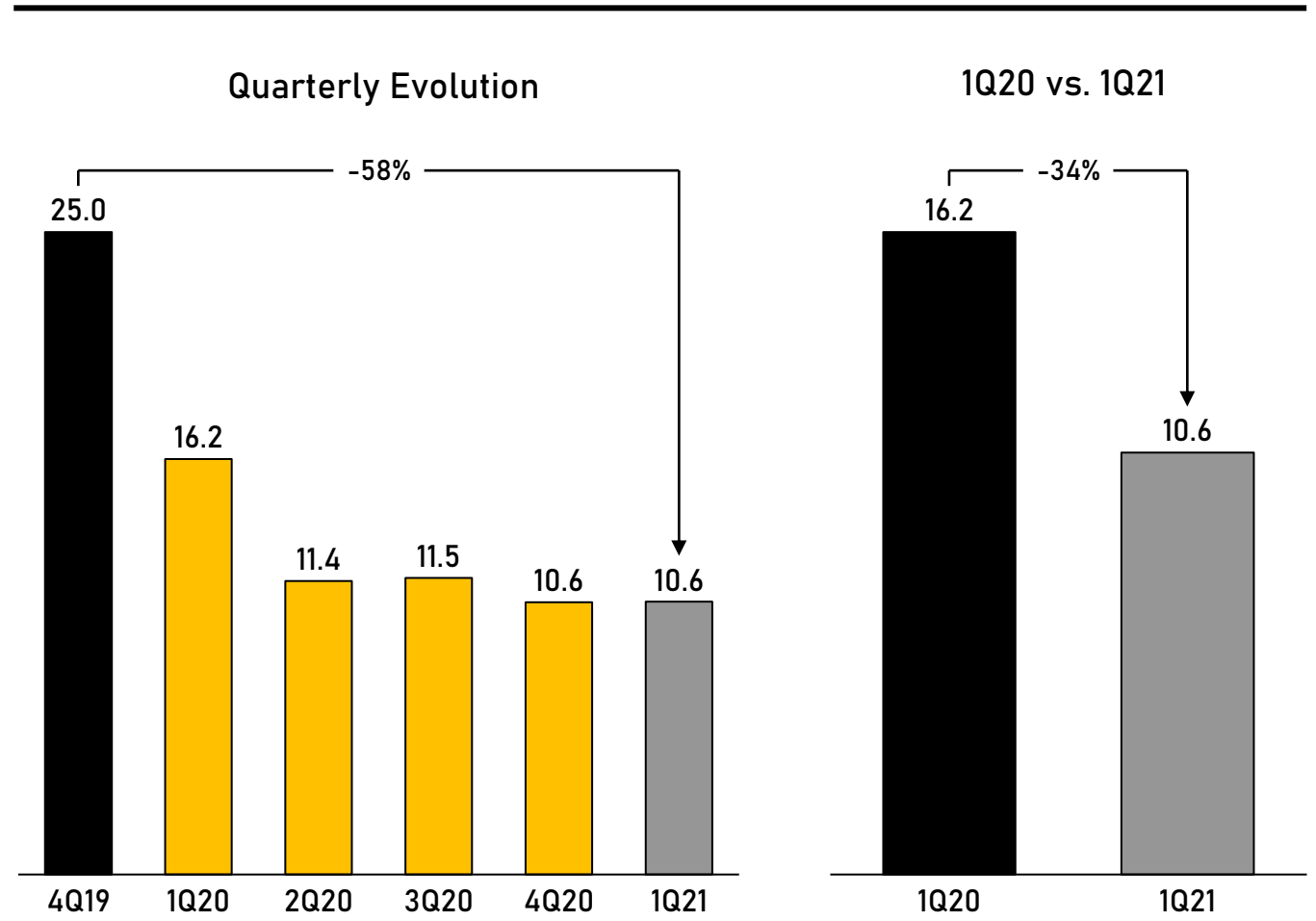


OPERATING AND FINANCIAL PERFORMANCE

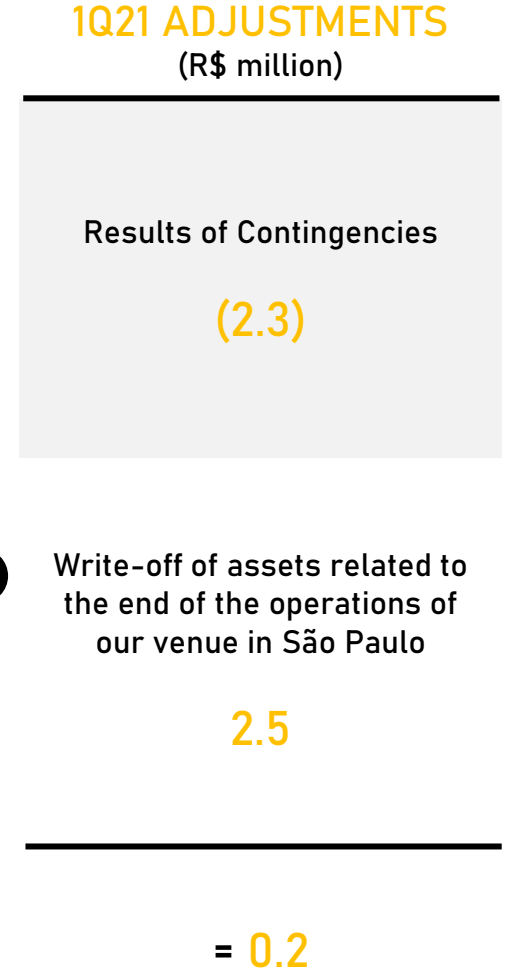
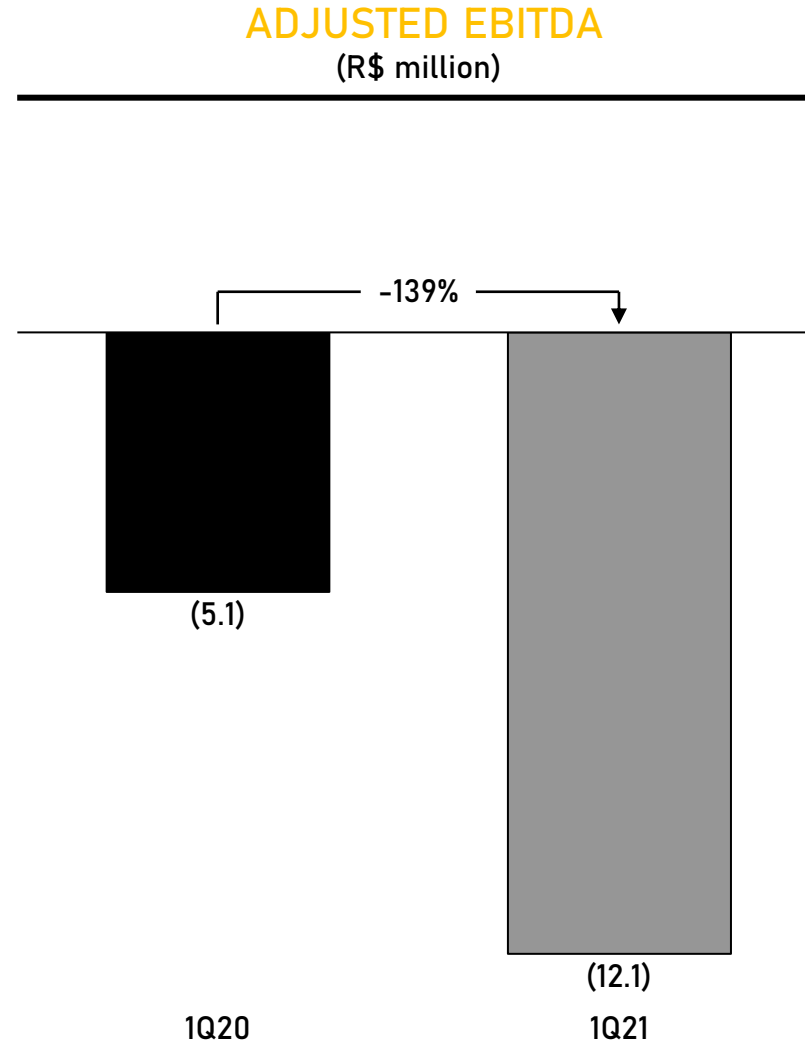
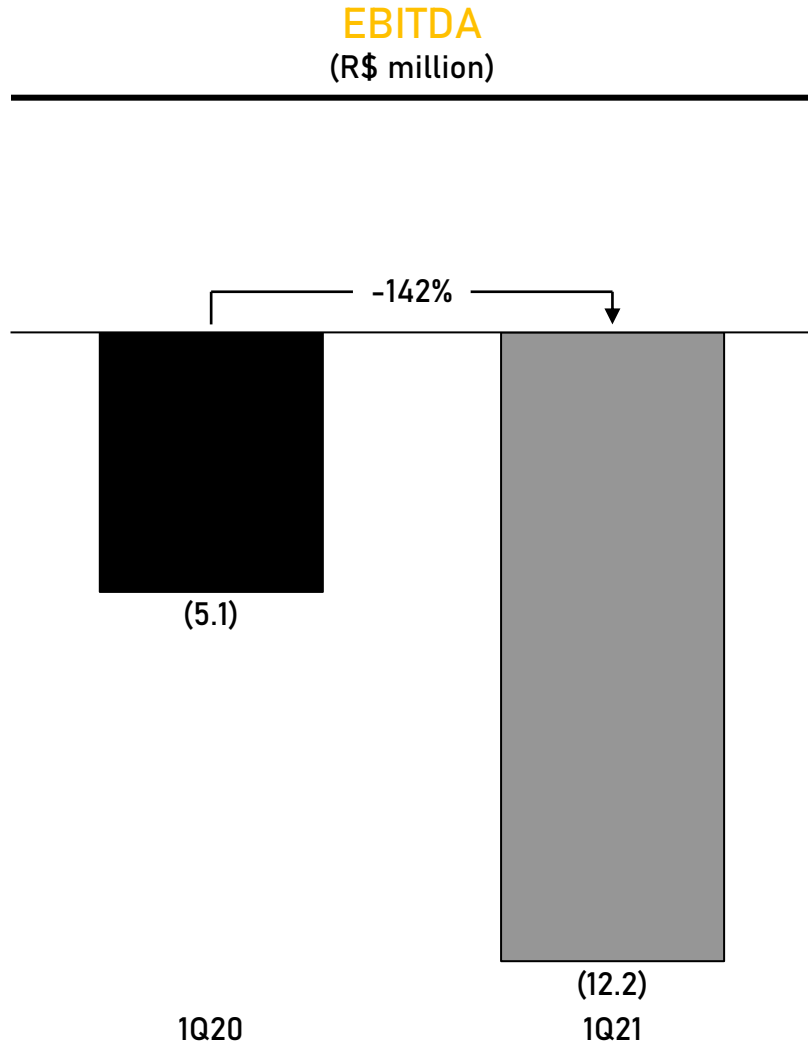
GROSS PROFIT (R\$ million)



SG&A (R\$ million)

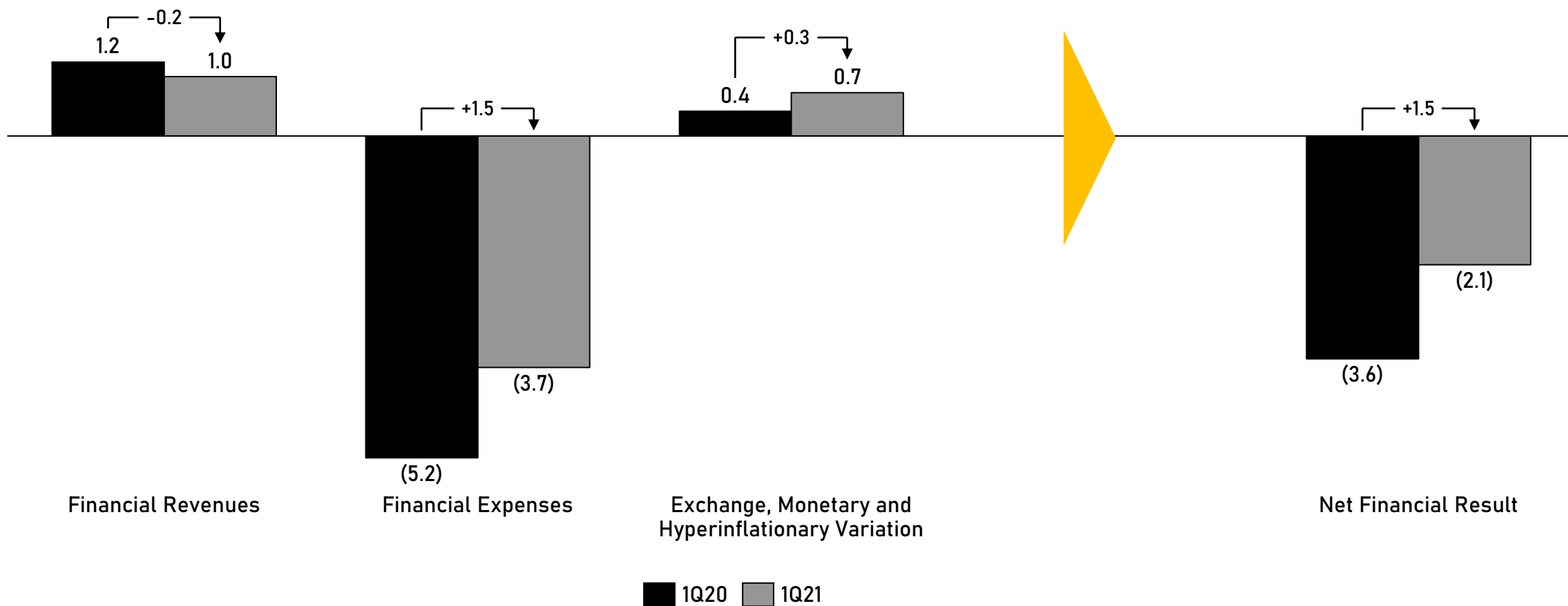


OPERATING AND FINANCIAL PERFORMANCE



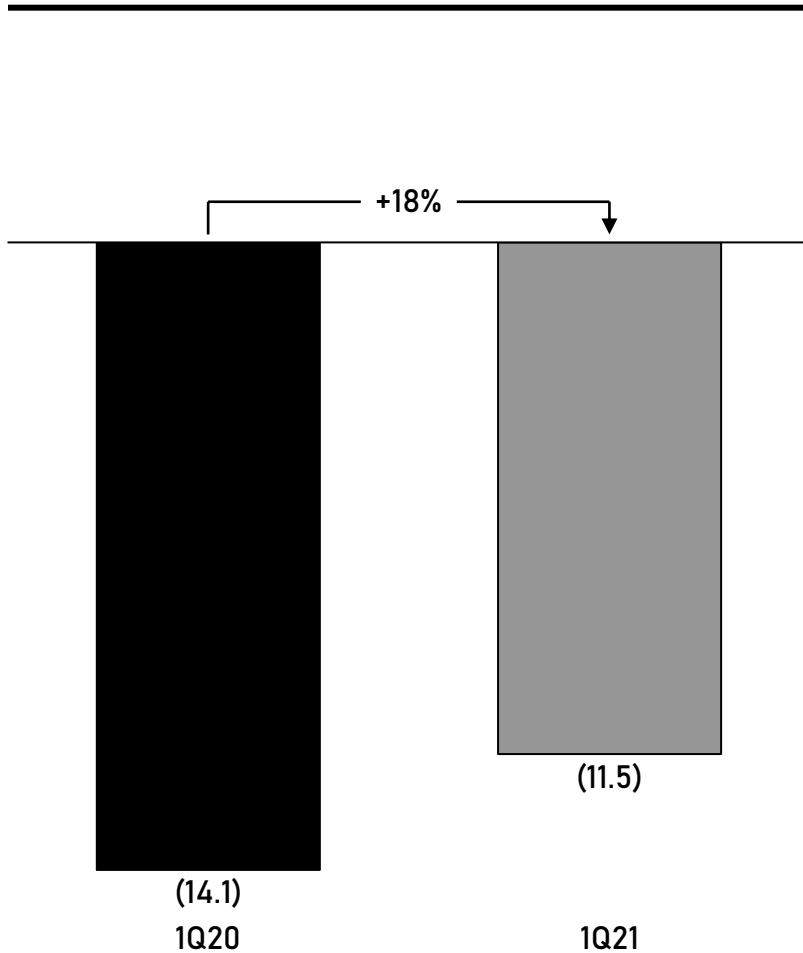
OPERATING AND FINANCIAL PERFORMANCE

FINANCIAL RESULT (R\$ million)

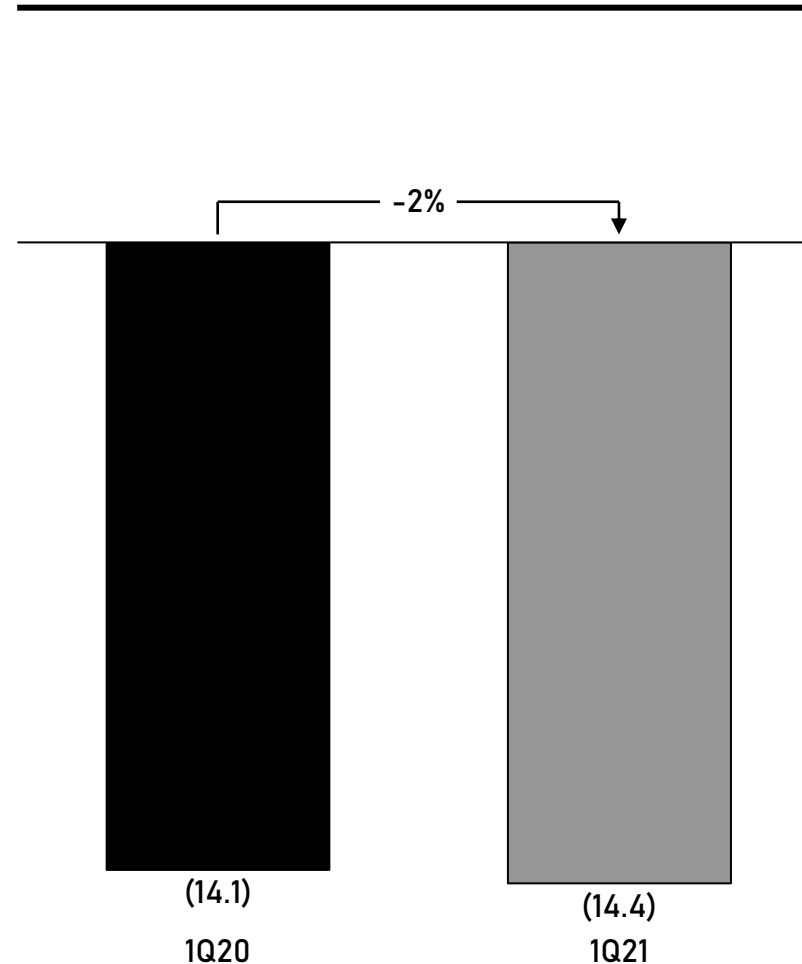


OPERATING AND FINANCIAL PERFORMANCE

NET RESULT (R\$ million)



ADJUSTED NET RESULT (R\$ million)

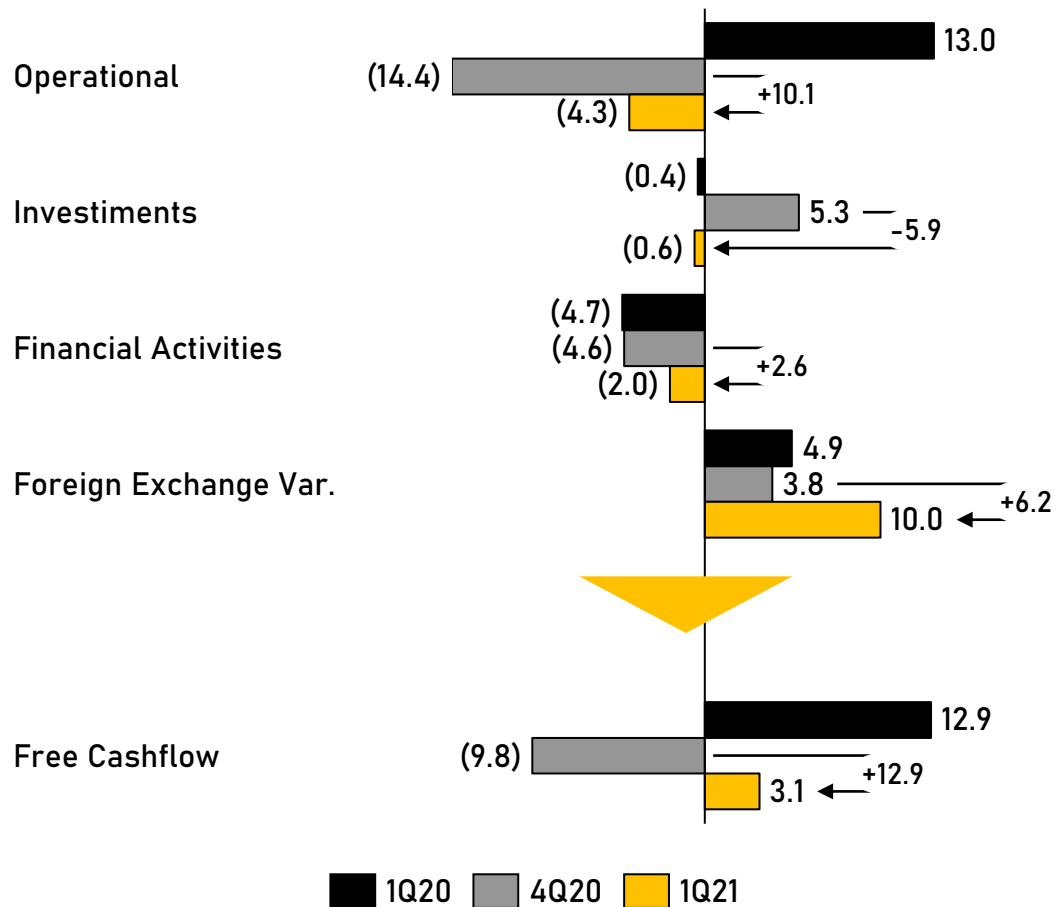


1Q21 ADJUSTMENTS (R\$ million)

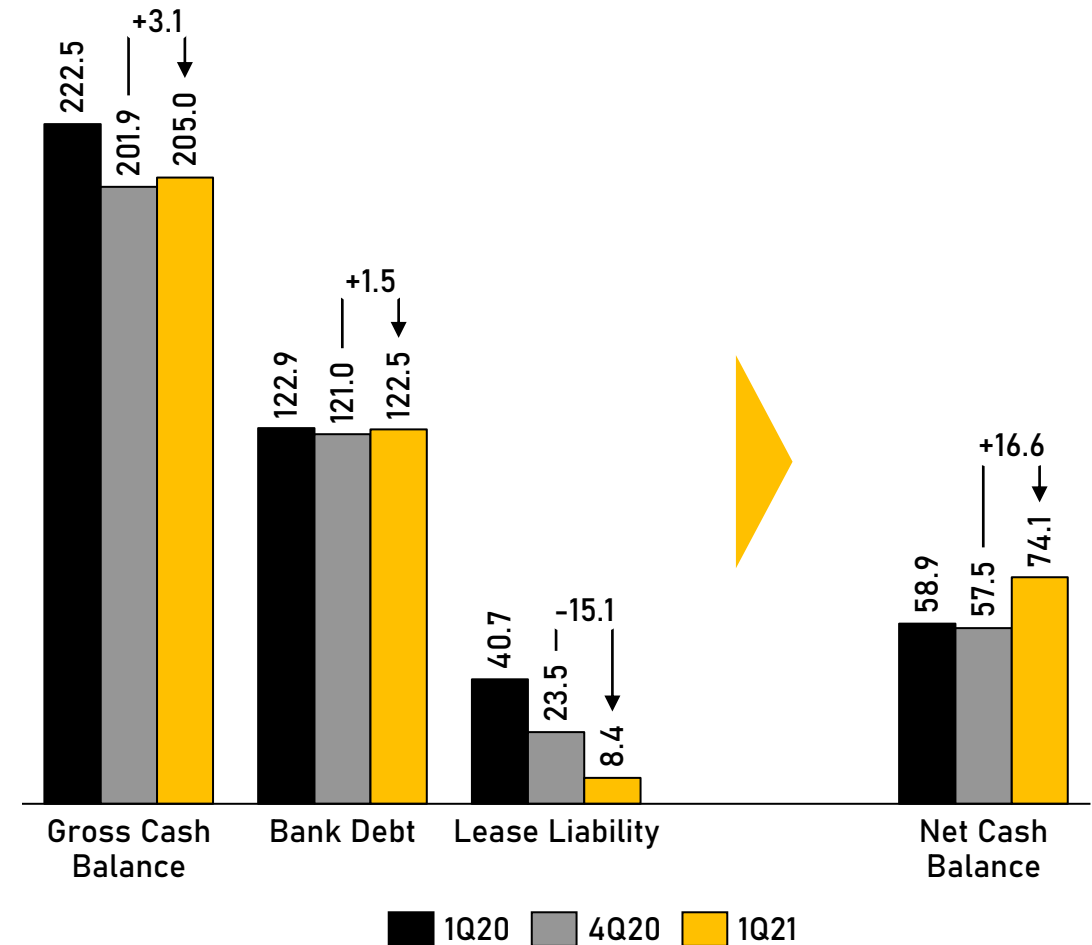
Results of Contingencies	(0.5)
Write-off of assets related to the end of the operations of our venue in São Paulo	2.5
Write-off of Lease Liabilities related to the long-term rental agreement of our venue in São Paulo	(4.9)
Total Adjustments	= (2.9)

OPERATING AND FINANCIAL PERFORMANCE

CASHFLOW (R\$ million)



NET CASH BALANCE (R\$ million)



FUTURE PERSPECTIVES

We continuously keep contact with local governments, contributing to the recovery of the economy, as well as with international agents to recompose our pipeline of events as soon as we have this possibility.

With the worsening of the pandemic, we had in this quarter:

- Cancellation of two shows by Taylor Swift.
- Postponement of Lollapalooza to March 2022.

In the northern hemisphere, we are observing a series of events scheduled from the third quarter of this year with tickets sold out shortly after the opening of its sales, evidencing the pent-up demand for live entertainment worldwide.



WE BELIEVE IN THE RESUMPTION OF OUR BUSINESS BASED ON FIVE PILLARS



Increase in the rate of vaccination will positively impact our industry



Clear signs of a strong pent-up demand



Focus on spending control



Cash preservation during the pandemic



Appreciation of the Real favors our business



Investor Relations Contacts

<http://ri.t4f.com.br/>
ri@t4f.com.br

+55 11 3576-1370

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